

गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम - महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

ND/GAIL/SECTT/2024

1. Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: GAIL-EQ

पंजीकृत कार्यालयः गेल भवन 16 भीकाएजी कामा प्लेस, आर.के. पुरम नई दिल्ली-110066, इंडिया

Regd. Office: GAIL BHAWAN 16 BHIKAIJI CAMA PLACE, R.K. PURAM NEW DELHI-110066, INDIA

फोन/PHONE : +91 11 2618 2955 फैक्स/FAX : +91 11 2618 2955 ई-मेल/Email: info@gail.co.in

14.11.2024

2. Listing Compliance
BSE Limited
Floor 1, Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai – 400001
Scrip Code: 532155

Dear Sir/Madam,

Please find enclosed a copy of Press Release on "GAIL signs 10-year agreement with ADNOC Gas for delivery of upto 0.52 MMTPA LNG.

Thanking you,

Yours faithfully,

(Mahesh Kumar Agarwal) Company Secretary

Encl.: As above

Copy to:

 Deutsche Bank AG, Filiale Mumbai TSS & Global Equity Services The Capital, 14th Floor C-70, G Block, Bandra Kurla Complex Mumbai -400051 K/A- Ms. Aparna Salunke

2. Beacon Trusteeship Limited 4 C and D Siddhivinayak Chambers, Gandhi Nagar, Opposite MIG Cricket Club, Bandra East, Mumbai -400051 K/A- Mr. Kaustubh Kulkarni

GAIL signs 10-year agreement with ADNOC Gas for delivery of upto 0.52 MMTPA LNG

LNG to be delivered in six cargoes per year, starting in 2026

Abu Dhabi, UAE, November 14, 2024: GAIL (India) Limited today signed a 10-year Sales and Purchase Agreement (SPA) with ADNOC Gas for the delivery of up to 0.52 million metric tonnes per annum (MMTPA) of liquified natural gas (LNG), starting in 2026. This is the first SPA of ADNOC Gas with an Indian buyer.

The LNG will be delivered in six cargoes per year from ADNOC Gas' Das Island natural gas facility, which has an LNG processing capacity of 6.0 MMTPA. It is the third longest established LNG plant still in production globally.

Mr Kumar, Director (Marketing), GAIL said: "India is witnessing a growing demand for LNG to meet its increasing natural gas demand in a diversified sectoral pattern. GAIL plans to significantly increase its term LNG portfolio in the coming years to meet this rising demand. This SPA with ADNOC Gas is a crucial step in this direction, enabling GAIL to augment its existing LNG portfolio to better serve its diverse consumer base."

Mr Rashid Khalfan Al Mazrouei, ADNOC Gas Senior Vice President, Marketing, said: "This agreement strengthens ADNOC Gas' role as a reliable and responsible global natural gas provider and reflects our ambition to capture future growth opportunities in gas demand. It also reinforces our position as a preferred partner for energy solutions in India.

"Global LNG demand is expected to rise by 15% over the next decade, driven by industrial coal-to-gas switching in China and the increased use of LNG for power generation across Southern and Southeast Asia. We are committed to more than doubling our LNG production capacity as part of our strategy to capture a larger share of the growing global demand for lower carbon intensity products like ours."

In 2023, India ranked as the fourth-largest importer of LNG globally, with expectations for further growth in LNG imports over the next decade. India aims to increase the share of natural gas in the country's total primary energy mix to 15 per cent by 2030, from about 6 per cent today. India's LNG regasification infrastructure has also enhanced to nearly double capacity last year, rising from 21 MMTPA in 2014.

About GAIL

GAIL, a Maharatna Central Public Sector Enterprise, is India's leading natural gas transmission and distribution company with gas transmission & distribution pipelines, processing and petrochemicals plants besides interest in upstream oil & gas blocks and LNG regasification terminals in India. GAIL is dedicated to enhancing the nation's energy infrastructure and promoting sustainable development through various initiatives in natural gas, petrochemicals, and renewable energy. For more information, please visit www.gailonline.com